

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year Ended September 30, 2017**

157 - Homewood City Schools

157 - Homewood City Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual	Budget	Actual		
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$19,056,063.00	\$19,094,726.19	\$38,663.19
Federal Sources	\$0.00	\$0.00	\$0.00	\$2,407,152.00	\$2,353,805.37	(\$53,346.63)
Local Sources	\$183,534.00	\$181,376.91	(\$2,157.09)	\$33,294,235.00	\$35,740,204.72	\$2,445,969.72
Other Sources	\$0.00	\$0.00	\$0.00	\$178,868.13	\$386,319.28	\$207,451.15
Total Revenues:	\$183,534.00	\$181,376.91	(\$2,157.09)	\$54,936,318.13	\$57,575,055.56	\$2,638,737.43
Expenditures						
Instructional Services	\$71,832.00	\$68,585.78	\$3,246.22	\$28,914,563.25	\$28,376,808.85	\$537,754.40
Instructional Support Services	\$65,637.00	\$68,106.81	(\$2,469.81)	\$8,580,781.13	\$8,246,588.77	\$334,192.36
Operation & Maintenance Services	\$5,119.00	\$5,297.58	(\$178.58)	\$5,475,503.00	\$5,412,155.21	\$63,347.79
Auxiliary Services	\$38.00	\$184.80	(\$146.80)	\$3,128,843.00	\$2,941,378.13	\$187,464.87
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$2,313,946.00	\$2,258,239.53	\$55,706.47
Total Outlay	\$0.00	\$0.00	\$0.00	\$327,149.00	\$300,644.60	\$26,504.40
Expendable Service	\$0.00	\$0.00	\$0.00	\$2,604,579.00	\$2,604,578.76	\$0.24
Other Expenditures	\$22,540.00	\$33,449.61	(\$10,909.61)	\$1,658,075.00	\$1,611,479.85	\$46,595.15
Total Expenditures:	\$165,166.00	\$175,624.58	(\$10,458.58)	\$53,003,439.38	\$51,751,873.70	\$1,251,565.68
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$7,004.81	\$7,004.81	\$1,566,885.00	\$1,871,824.88	\$304,939.88
Other Financing Uses:	\$3,000.00	\$25,833.03	(\$22,833.03)	\$1,281,860.00	\$1,592,439.55	(\$310,579.55)
Total Other Financing Sources (Uses):	(\$3,000.00)	(\$18,828.22)	(\$15,828.22)	\$285,025.00	\$279,385.33	(\$5,639.67)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$15,368.00	(\$13,075.89)	(\$28,443.89)	\$2,217,903.75	\$6,102,567.19	\$3,884,663.44
Beginning Fund Balance - Oct. 1:	\$554,486.00	\$554,486.49	\$0.49	\$11,916,619.00	\$11,916,619.80	\$0.80
Ending Fund Balance - Sept. 30:	\$569,854.00	\$541,410.60	(\$28,443.40)	\$14,134,522.75	\$18,019,186.99	\$3,884,664.24

Information in this report has been reconciled to the corresponding bank statements.